



RRIEGER **B**REPORT[®]

Bond ETF Fund Flows

October 16, 2020

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Bond ETF Fund Flows: As of October 16, 2020

- Total bond ETF assets under management have grown and now total over \$1,053billion, up approximately \$21billion since month-end September.
 - Net bond ETF flows are a positive \$174billion year-to-date
 - Broad based bond ETFs remain in vogue as 30-day inflows totaled over \$12.5billion
 - “Risk-off” remains the trend as 30-day fund flows remain negative for high yield bond ETFs with an outflow of over \$1.71billion however these outflows have slowed from \$4.5billion loss in September.
 - Inflation seems to remain a concern but positive flows into TIP ETFs continue to slow down. 30-day inflows into TIP ETFs for were \$1.26billion, down from \$2.75billion for the month of September.
- **Winners year-to-date:**
 - Investment grade corporate bond ETFs saw inflows of over \$56.9billion year-to-date
 - Broad based bond ETFs have attracted over \$51.5billion
 - High yield corporate bond ETFs have seen inflows of over \$19.9billion
- **Laggards year-to-date:**
 - Senior loan (Bank Loan) floating rate funds have seen outflows of \$2.53billion
 - Long U.S. Treasury bond ETFs have seen net positive inflows of \$1.2billion

Sources: [ETF Action](#). Data as 10/16/2020.

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Bond ETF Assets Under Management

Category ¹	Assets Under Management (Billions)	Year-to-Date Fund Flows (Billions)	30-Day Fund Flows (Billions)
All Bond ETFs	\$1,053	\$174.8	\$29.3
Broad Based (Non-Asset Backed)	\$345.6	\$51.5	\$12.5
Municipal Bonds (all)	\$58.79	\$9.96	\$1.6
U.S. Treasury Long	\$29.59	\$1.2	\$2.56
U.S. Treasury Short	\$41.68	\$9.7	\$0.709
U.S. Treasury TIPS	\$55.6	\$8.12	\$1.26
Corporate Bonds	\$218.5	\$6.9	\$5.5
High Yield Bonds ²	\$74.19	\$19.9	-\$1.71
Senior Loan / Bank Loan	\$7.44	-\$2.53	-\$0.19

Sources: [ETF Action](#). Table is provided for illustrative purposes only. Past performance is not a guarantee of future results. ¹Not all ETFs or asset classes represented here.

² Excluding floating rate. FactSet classifications are used. Data as 10/16/2020.

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Data Resources Used in this Report

- **ETF Action:** www.etfaction.com

Analyst Disclosure

- **At the time of this writing, JR Rieger's fixed income related holdings include various investment grade & high yield municipal bonds, insured municipal bonds, municipal bond money market funds and a position in the VanEck Vectors High-Yield Municipal Index ETF (HYD)**

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