



# **R**RIEGER **B**REPORT<sup>®</sup>

**Bond ETF Fund Flows**

**June 15, 2020**

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## Bond ETF Fund Flows: As of June 15, 2020

- The last 5 days have seen some outflows, but Bond ETFs have continued to collect assets as fixed income ETFs ended mid-June at \$942billion (up from \$924billion at month-end May).
- As reported by ETF Action:
  - During the last five business days however, bond ETFs have lost \$783million in flows
  - Net flows for the year are a positive \$76.9billion
  - Winners year-to-date:
    - U.S. Treasury bond ETFs saw inflows of over \$18.2billion
    - Investment grade corporate bonds inflows YTD were over \$29billion
    - High yield corporate bond ETFs flows were \$16billion
  - Outflow leaders year-to-date:
    - Senior loan (Bank Loan) floating rate funds have seen outflows of \$2.7billion
    - U.S. Treasury inflation linked ETFs have seen outflows of over \$2.5billion
    - Long U.S. Treasury bond ETFs have lost assets totaling over \$2.78billion

Sources: [ETF Action](#). Data as 6/15/2020.

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## Bond ETF Assets Under Management

Category <sup>1</sup>	# of ETFs	Assets Under Management (Billions)	Year-to-Date Fund Flows (Billions)	5-Day Fund Flows (Billions)
All Bond ETFs	421	\$943	\$76.9	-\$0.783
Broad Based (Non-Asset Backed)	110	\$304	\$11.7	\$1.06
Municipal Bonds (all)	58	\$57	\$4	\$0.888
U.S. Treasury Bond	62	\$179	\$18.2	-\$2.06
U.S. Treasury Bond Long	15	\$25.9	-\$2.5	-\$0.19
U.S. Treasury TIPS	15	\$42.2	-\$2.78	-\$0.849
Corporate Bonds	67	\$188	\$29.9	\$2
High Yield Bonds <sup>2</sup>	50	\$68.4	\$16	-\$1.379
Senior Loan / Bank Loan	7	\$7.19	-\$2.7	-\$0.29

Sources: [ETF Action](#). Table is provided for illustrative purposes only. Past performance is not a guarantee of future results. <sup>1</sup>Not all ETFs or asset classes represented here. <sup>2</sup> Excluding floating rate. FactSet classifications are used. Data as 6/15/2020.

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## Data Resources Used in this Report

- **ETF Action:** [www.etfaction.com](http://www.etfaction.com)

## Analyst Disclosure

- **At the time of this writing, JR Rieger's fixed income related holdings include investment grade individual municipal bonds, insured municipal bonds, a municipal bond money market fund and a position in the VanEck Vectors High-Yield Municipal Index ETF (HYD)**

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